

CYBERTOWERS BERHAD (385635-V)

Interim financial report for the fourth quarter ended 31 December 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CURRENT FINANCIAL YEAR	PRECEDING FINANCIAL PERIOD
	31/12/2015 RM'000	31/12/2014 RM'000	31/12/2015 RM'000	31/12/2014 RM'000
Continuing Operations:				
Revenue	-	N/A	2	54
Cost of sales	-	N/A	-	(11)
Gross profit/(loss)	-	N/A	2	43
Other income	-	N/A	-	496
Other operating and administrative expenses	(576)	N/A	(862)	(2,551)
Finance costs	-	N/A	-	-
Loss before tax	(576)	N/A	(860)	(2,012)
Taxation	-	N/A	-	-
Loss for the year/period from continuing operations	(576)	N/A	(860)	(2,012)
Discontinued Operations:				
Loss for the period from discontinued operations	-	N/A	-	(5,354)
Loss for the year/period	(576)	N/A	(860)	(7,366)
Other comprehensive income/(loss)				
- foreign currency translation	-	N/A	-	-
Total comprehensive loss for the period	(576)	N/A	(860)	(7,366)
LPS - Basic (Sen)				
Continuing operations	(0.58)	N/A	(0.86)	(2.01)
Discontinued operations	-	N/A	-	(5.35)
	(0.58)	N/A	(0.86)	(7.37)

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

As announced on 31 July 2014, the financial year end has been changed from 31 August to 31 December. Hence there is no comparative numbers for the preceding year quarter ended 31 December 2014.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - FOURTH QUARTER

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

	AS AT END OF CURRENT QUARTER 31/12/2015 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL PERIOD 31/12/2014 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	-	17
	<u>-</u>	<u>17</u>
Current assets		
Inventories	-	17
Trade receivables	-	6
Other receivables, deposits & prepayments	-	11
Cash and bank balances	144	8
	<u>144</u>	<u>42</u>
TOTAL ASSETS	<u>144</u>	<u>59</u>
EQUITY AND LIABILITIES		
Current liabilities		
Other Payables and accruals	7,600	6,655
	<u>7,600</u>	<u>6,655</u>
NET CURRENT LIABILITIES	<u>(7,456)</u>	<u>(6,613)</u>
TOTAL LIABILITIES	<u>7,600</u>	<u>6,655</u>
NET LIABILITIES	<u>(7,456)</u>	<u>(6,596)</u>
Equity attributable to owners of the parent		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(19,488)	(18,628)
TOTAL EQUITY	<u>(7,456)</u>	<u>(6,596)</u>
TOTAL EQUITY and LIABILITIES	<u>144</u>	<u>59</u>
Number of ordinary shares in issue ('000)	100,000	100,000
Net liabilities per share attributable to ordinary equity holders of the company (RM)	(0.07)	(0.07)

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)**Interim financial report for the fourth quarter ended 31 December 2015**

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Quarter	Preceding Period
	To Date 31/12/2015 (Unaudited) RM'000	From 01.09.2013 to 31.12.2014 (Audited) RM'000
OPERATING ACTIVITIES		
Loss before taxation		
Continuing operations	(860)	(2,012)
Discontinued operations	-	(5,354)
	<u>(860)</u>	<u>(7,366)</u>
Adjustments for non-cash flow:		
Bad debts written off	15	-
Inventories written off	17	-
Allowance for impairment loss on receivables	-	1
Amortisation of research and development expenditure	-	3
Depreciation of property, plant and equipment	6	2,337
Impairment loss on property, plant and equipment	-	2,863
Loss on foreign exchange- unrealised	-	401
Prepayment written off	-	211
Property, plant and equipment written off	10	57
Gain on disposal of property, plant and equipment	-	(4)
Gain on disposal of subsidiary companies	-	(456)
Interest income	-	(1)
	<u>(812)</u>	<u>(1,954)</u>
Operating loss before changes in working capital	(812)	(1,954)
Inventories	-	(2)
Receivables	2	255
Payables	946	1,286
	<u>136</u>	<u>(415)</u>
Cash generated from/(used in) operations	136	(415)
Interest received	-	1
	<u>136</u>	<u>(414)</u>
Net cash flows generated from/(used in) operating activities	136	(414)
INVESTING ACTIVITIES		
Proceeds from disposal of items of property, plant and equipment	-	44
Disposal of subsidiary companies, net of cash required	-	(15)
	<u>-</u>	<u>29</u>
Net cash flows generated from investing activities	-	29
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	136	(385)
Effect of exchange rate changes on cash and cash equivalents	-	98
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	8	295
	<u>144</u>	<u>8</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD	144	8
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	144	8
	<u>144</u>	<u>8</u>

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the period ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)

Interim financial report for the fourth quarter ended 31 December 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Accumulated losses RM'000	Foreign Exchange Reserves RM'000	Total Equity RM'000
As at 01 September 2013	10,000	2,032	(11,262)	(295)	475
Total Comprehensive Loss for the period	-	-	(7,366)	33	(7,333)
Reserve reclassified to profit or loss upon disposal of subsidiary companies	-	-	-	262	262
As at 31 December 2014 and 1 January 2015	10,000	2,032	(18,628)	-	(6,596)
Total Comprehensive Loss for the year	-	-	(860)	-	(860)
As at 31 December 2015	10,000	2,032	(19,488)	-	(7,456)

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)**Interim financial report for the fourth quarter ended 31 December 2015**

	Current quarter			Year to date		
	31-Dec-15			31-Dec-15		
	Tracking	Hosting	Total	Tracking	Hosting	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment Revenue						
Continuing operations -						
Sale to external customers	-	-	-	2	-	2
Discontinued operations -						
Sale to external customers	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>
Segment Results	(576)	-	(576)	(860)	-	(860)
Continuing operations -						
Interest income			-			-
Discontinued operations -						
Interest income			-			-
			<u>-</u>			<u>-</u>
			<u>(576)</u>			<u>(860)</u>